

PRESS RELEASE

169th SLBC Meeting and Launch of Annual Credit Plan 2025-26 Held in Vidhana Soudha, Bengaluru.

Bengaluru, May 21, 2025: The 169th State Level Bankers' Committee (SLBC) meeting of Karnataka was successfully conducted today, coinciding with the formal launch of the **Annual Credit Plan (ACP) for the year 2025-26**. The meeting was chaired by **Smt. Uma Mahadevan, Additional Chief Secretary & Development Commissioner, Government of Karnataka**, who officially launched the ACP 2025-26.

The event witnessed the presence of several distinguished dignitaries, including:

- **Sri S. K. Majumdar**, Executive Director, Canara Bank
- **Dr. Vishal R**, Secretary to Government (FR), Finance Department, GoK
- **Smt. Sonali Sen Gupta**, Regional Director, RBI
- **Dr. Surendra Babu**, Chief General Manager, NABARD
- **Sri Bhaskara Chakravarthy M**, General Manager, Canara Bank and Convenor, SLBC
- State Controlling Heads of various banks and senior officials from line departments.

The **Total Credit Plan outlay for 2025-26** has been set at **Rs. 11,88,986 crore**, which includes:

- **Priority Sector Credit:** Rs. 4,38,016 crore (36.84% of total credit)
 - **Agriculture Credit:** Rs. 2,22,204 crore (50.73% of priority sector credit)
 - **Crop Production Loans:** Rs. 1,40,108 crore
 - **MSME Credit:** Rs. 1,90,891 crore
 - **Education Loans:** Rs. 2,222 crore
 - **Housing Loans:** Rs. 11,678 crore
 - **Other Sectors:** Rs. 11,022 crore

During the meeting, Smt. Uma Mahadevan ACS&DC, GoK emphasized the need for **universal coverage under social security schemes** such as **PMJJBY (Pradhan Mantri Jeevan Jyoti Bima Yojana)** and **PMSBY (Pradhan Mantri Suraksha Bima Yojana)**. She also urged all banks to **onboard IIBF-certified NRLM SHG women as BC Sakhis**, thereby enhancing last-mile delivery of banking services.

She commended the efforts of **SLBC, RBI, NABARD**, and all participating financial institutions for their collaborative efforts in the formulation of the ACP. She encouraged effective implementation of the plan to **achieve the credit targets** and **promote inclusive and equitable growth** across Karnataka.

Sri S. K. Majumdar, Executive Director, Canara Bank instructed banks to dispose the pending applications of Government-sponsored schemes well within the timelines.

Dr. Vishal R, Secretary to Government (FR), Finance Department, GoK stressed the importance of coverage of all eligible population under the ambit of Jansuraksha schemes.

Smt Sonali Sen Gupta, Regional Director, Reserve Bank of India congratulated all stake holders on the timely conduct of DCC/DLRC meetings.

Dr. Surendra Babu, Chief General Manager, NABARD appreciated all stake holders for the launch of ACP in line with NABARD'S Potential Linked Plan.

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